

January 2007

Presbyterian Home for Children



Second Century of Caring Campaign

Grant Us this Day

After an exciting December that brought in almost half a million dollars in grants, PHFC is gearing up for 2007 with more grants, more events and more big plans for raising \$4.8 million!

Requests have gone out to the Bank of Granite, Teammates for Kids Foundation and the Community Foundation of Hendersonville. And, of course, we're still pursuing the Kresge Foundation for that \$300,000 matching grant--we should hear about that in March.

In the meantime, we're researching additional grants, seeking corporate sponsors, speaking at area churches and planning our spring Open House and Work, Worship & Play Day.

Corporate Sponsors

Local businesses are continuing to step up to support Presbyterian Home for Children's efforts to raise funds as part of its Second Century of Caring campaign.



Most recently, **Carolina First Associates, LLC**--the Home's insurance provider--came forward with a donation joining Coca-Cola Bottling Co., Consolidated and Sims & Steele Consulting at the Brothers & Sisters level of giving.

Corporate sponsorships start at \$1,000 and go to \$25,000 and up. PHFC will recognize donors through a variety of media including the quarterly newsletter, the Home's website and the PHFC Annual Report.

If you own a business or can recommend a company that would be interested in supporting the Home, call 828-686-3451.

Campaign Progress

Raised to Date - \$2,525,244

100%

\$4,820,000



As of January 19, 2007, we have raised 53% of our campaign goal.

Tax Free IRA Gifts

In 2006 and 2007, those holding traditional and Roth IRAs who are at least 70 1/2 years old can make direct transfers up to \$100,000 per year from their IRAs. Part of the new federal Pension Protection Act of 2006 allows IRA assets to be given directly to charity through the end of 2007. The funds donated are not included in the donor's income and are not taxed. Donors considering this type of gift should contact their financial advisors first.

If you are interested in making an IRA contribution to Presbyterian Home for Children, contact Director of Development & PR Sarah Thomas at 828-686-3451 x31 or Sarah_phfc@bellsouth.net.

UPCOMING DATES

April 21 - Work, Worship & Play 10 a.m.-2 p.m.
May 4 - Spring Open House 3-6 p.m.

For more than 100 years . . . Glorifying God by caring for children and families.

Questions or Comments? Please contact Presbyterian Home for Children at (828) 686-3451
To remove your name from our email list, email Sarah_phfc@bellsouth.net